29 August 2007

Press release

FIRST-HALF 2007 ACTIVITY

KEY FIGURES

Revenues: €864 million (+8.5%)
EBITDA: €590 million (+16.3%)
Profit from ordinary activities: €422 million (+22.0%)
Net profit: €164 million (+38.8%)

MAIN EVENTS DURING THE FIRST HALF OF 2007

As of 26 June 2007, Benoît Heitz, the Chief Executive Officer of Eiffage Group, became the Chairman and Chief Executive Officer of APRR and Chairman of AREA, taking over the positions from Jean-François Roverato.

ACTIVITY

APRR's consolidated revenues totalled €864 million in the first half of 2007, up 8.5% from €796 million the previous year.

The growth in traffic volume, in particular that of heavy goods vehicles, combined with the increase in tariffs helped to increase toll revenues by 8.6% relative to the first half of 2006.

Other revenues, which accounted for approximately 2.8% of the total, grew by 12.7% in the case of commercial establishments and 5.1% for telecommunications and other activities.

Vehicle traffic, measured in the number of kilometres travelled, increased by 2.5% relative to the first half of 2006, given a 2.5% increase for passenger vehicles and 2.8% increase for heavy goods vehicles.

These trends confirm the rebound trends recorded beginning in the second half of 2006 for heavy goods vehicles and since the fourth quarter of 2006 for passenger vehicles.

A new 10 km stretch of motorway was opened in March 2007 on the A51. It has no material impact on the Group's overall traffic volume.

EARNINGS

Profit from ordinary activities, determined in accordance with IFRS, totalled €422 million, an increase of 22.0% (or €76 million) relative to the first half of 2006.

The cost of net financial debt grew by €8 million, given the decline in interest income after the June 2006 cash dividend that followed the 2004 capital increase.

EBITDA improved by €83 million and totalled €590 million in the first half of 2007.

Consolidated data (€ millions)	1st half 2006	1st half 2007	% change
Revenues	796	864	+8.5%
Profit from ordinary activities	346	422	+22.0%
Cost of net financial debt	(162)	(171)	+5.2%
Net profit	118	163	+38.8%
EBITDA	507	590	+16.3%

FINANCIAL SITUATION

Of the €1,800 million syndicated credit established last year to cover the Group's short- and medium-term borrowing requirements, €1,000 million was outstanding at 30 June 2007.

APRR has signed a Euro 500 million 7-year facility on better terms than existing debt facilities. APRR is also putting in place a Euro Medium Term Notes program to be effective in the near future.

These new sources of financing will replace the CNA loans as they mature and will contribute to the financing of investment programmes referenced in the concession agreements as well as current and future management contracts.

2007 OUTLOOK

The favourable first-half revenue trend is expected to continue in the second half.

This revenue growth combined with continued control of operating costs and financial expense provides the Group with an encouraging economic outlook.

*

* *

Autoroutes Paris-Rhin-Rhône Group

Europe's fourth-largest motorway company, APRR Group, a subsidiary of Eiffage, operates 2,215 km of motorways out of the 2,279 km in the network concession from the State.
The Group's motorways are a major transportation network in Europe, and in 2006 recorded more than 20 billion kilometres travelled. Last year, the Group posted consolidated revenues of €1,670 million and net profit of €263 million, with 4,200 employees.

www.aprr.com